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SALLY J. PEDERSON
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April 10, 2006

The Honorable Mike Huckabee
Governor, State of Arkansas and
Chair, National Governors Association
State Capitol, Room 250
Little Rock, Arkansas 72201

The Honorable Janet Napolitano
Governor, State of Arizona and
Vice Chair, National Governors Association
1700 West Washington
Phoenix, Arizona 85007

The Honorable Brad Henry
Governor, State of Oklahoma and
Chair, NGA Economic Development
and Commerce Committee
State Capitol Building
2300 Lincoln Boulevard, Suite 212
Oklahoma City, Oklahoma 73105

The Honorable M. Jodi Rell
Governor, State of Connecticut and
Vice Chair, NGA Economic Development
and Commerce Committee
210 Capitol Avenue
Hartford, Connecticut 06106

Dear Governors:

I recently returned from a trade mission to India that was one of the most successful overseas trips I have ever undertaken. It produced a number of educational and economic agreements.

Our goal was to create job opportunities and markets for our farmers, to open up trade opportunities to the financial services, insurance, high tech areas and look for additional ways to find opportunities for both Iowa and India. For example, we discussed with the Indian officials increasing soybean use in India to improve the diet of expectant mothers and young children. India is home to half the world's malnourished children, an increase of domestic consumption in India would enable Iowa soybean meal to expand its export opportunities without competition from India soybean meal for a win-win for everyone.

We also signed agreements with Indian education and economic officials to set up cooperative programs with the Des Moines Area Community College, Iowa State University and the University of Iowa.

Also, we were able to meet with the key political and business leaders in India, including Prime Minister Manmohan Singh, Cabinet Ministers and senior officials of the Agriculture, Science and Technology, and Commerce Ministries.

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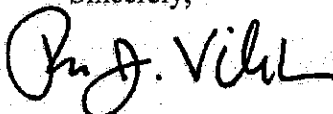
Governors Huckabee, Napolitano, Henry and Rell
April 10, 2006

This undoubtedly was among the finest trade missions that I have experienced and that was largely due to the tireless efforts of our Iowa Department of Economic Development and the US-India Business Alliance (USIBA). USIBA helped us plan and execute this virtually flawless trade mission.

It was a very well organized mission with great logistics, and excellent and productive meetings that resulted in business getting transacted. As one of the members of our delegation, David Maahs, EVP of the Greater Des Moines Partnership wrote: "Thanks to USIBA for an outstanding trade mission to India. Due to your planning and organizational skills, the Iowa delegation had a very successful trip to India."

I encourage all of my gubernatorial colleagues to look at India and I would wholeheartedly recommend USIBA to any Governor who decides to visit India. In 2005, 35 Governors visited China. In the future I would expect a similar number of governor's would see the benefit of a trip to India.

Sincerely,

A handwritten signature in black ink, appearing to read "Tom J. Vilsack". The signature is fluid and cursive, with a large initial "T" and "V".

Thomas J. Vilsack
Governor